

From the Editor's Desk...

I am delighted to present to you three articles, one keynote speech, and a book review in Volume 2, Issue 2 of *Great Lakes Herald*, a half-yearly management journal published by Great Lakes Institute of Management, Chennai, India. Many thanks to the authors for submitting their fine work as well as the many reviewers who contributed their intellectual energy toward the journal's success so far.

The first article in this issue is by Larry Bauer, Steve Beveridge, and Ranjini Jha. They report a study of share price behavior in Canadian markets around the ex-dividend day during the period 1977-2000. The second article by Subir Sen presents a study on managing diversification. It looks at the influence of dominant logic in the process of value creation of business groups and affiliated firms. The third article by Niranjan Mandal and Suvarun Goswami reports a case study of Bharat Heavy Electricals Limited. They have shown how and to what extent, "Value Added Statement" can supplement additional financial information to satisfy all the stakeholders of the enterprise.

The fourth item in this issue is the text of keynote speech delivered by Siva Nathan at the annual conference of Yale-Great Lakes Center for Management Research, Chennai, India, during December 2007. And finally, Taruna Gupta's review of the book "Becoming a resonant leader" by Annie McKee, Richard Boyatzis and Frances Johnston is included.

Venkat R. Krishnan
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